

Valley Girls Barrel Racing Association Stallion Incentive Program

The Stallion Incentive Program was developed to promote the Barrel Daze Futurity and Maturity held the second full weekend of April in Walla Walla, Washington by the Valley Girls Barrel Racing Association. The Annual Stallion Service Auction runs January 2nd through January 31st each year and will be held over the internet.

The Auction will be advertised in horse publications and on the internet. All stallions shall be listed on the VGBRA Stallion Incentive Web site. <http://www.vgbrastallionincentive.com/>

- A. New stallions will be accepted until December 1st (30 days prior to the start of the auction). No stallions located outside the United States or Canada will be accepted into the program.
- B. Stallion services will be sold at auction to the highest bidder. If a stallion's service does not sell through the auction the stallion owner will be required to pay the "guarantee amount" which is 50% of their advertised fee (\$300 minimum to \$1000 maximum). The bidding will start at one-half the annual advertised fee or \$300.00, whichever is greater. Stallion owner/farm may require special breeding requirements. Mare care, vet fees and chute/ farm fees are extra and are not included in the auction bid. The highest bidder is responsible for these costs. Stallion owners who choose to list their stallion(s) as a Reference Sire will pay ½ their current advertised fee not to exceed our maximum cap of \$1000 or be below the minimum of \$300
- C. Stallions that are 5 years or younger at the time of enrollment can choose to donate a breeding for the auction or pay in as a reference sire. If the donated breeding doesn't sell the owner is responsible for the "guarantee amount" which will be 25% of their advertised fee. The minimum will be waived however the payment will not exceed \$1000. If the reference sire option is chosen the fee will be 25% of their advertised fee with the \$300 minimum being waived but the payment will not exceed the maximum of \$1000.
- D. The successful bidder of a stallion service must use the breeding during the current breeding season. All fees associated with boarding, mare care, collection, shipped semen charges and chute/farm fees are between the successful bidder and the stallion owners. The VGBRA is not responsible for any other business conducted between the stallion owner and the purchaser of the breeding and once the contract is signed between purchaser and stallion owner our (VGBRA) responsibility ends. No refunds.
- E. The mare owner shall make all necessary arrangements with the stallion owner as to when the mare will arrive for breeding or make arrangements for the shipping of semen. Stallion owners have the right to refuse any mare. Mare owner must make the mare available for breeding during the stallion owner's normal breeding season or may risk forfeiture of all monies paid and breeding rights. Mare must be halter broke and fit for breeding.
- F. In the event that death should occur to a stallion or he becomes permanently non-serviceable before the mare is bred, the stallion service auction fee shall be refunded to buyer. If a stallion is sold or leased before mare is settled in foal, contract is still binding unless stallion moves outside a five hundred (500) mile radius from the original advertised location or the new buyer refuses to honor the contract. In such case, the purchaser of the service may have the option to request a refund.

RULES AND CONDITIONS:

- A. All bids will be held confidential.
- B. Payment of account by the successful bidder shall be required immediately following the conclusion of the auction. Any bill not paid within 30 days will be turned over to collection.
- C. Winning bidders need to contact Stallion Owner for breeding contract after payment of service.
- D. Refunds shall be available ONLY if the stallion becomes permanently non-serviceable before the mare is covered during the current breeding season.
- E. All stallion services are sold in concurrence with the conditions and procedures of the farm at which the stallion stands, and the purchaser shall agree to abide by these conditions. Stallion contracts may be available for inspection by contacting the individual stallion owner/farm. Chute/farm fees are not included in the auction bid.
- F. The bidding will start at one-half the advertised fee or a minimum of \$300, whichever is greater.

- G. The proceeds from the Stallion Service Auction shall be used as follows:
1. 25% shall go towards the added purse for the VGBRA Stallion Incentive Futurity sidepot and will be split between the owners/riders of eligible offspring with the fastest times of each go and the average.
 2. 30% shall be split between the stallion owners whose eligible get have the fastest times in each go and the average in the Stallion Incentive Futurity and maturity sidepots. To be split 20% to Futurity and 10% to maturity.
 3. 25% shall go towards the added purse for the VGBRA Barrel Daze Open Futurity.
 4. 20% shall be used for advertising, promotion, awards and admin fees.

STALLION NOMINATION:

- A. Any stallion of any breed is eligible for nomination to the Stallion Incentive Program. Stallion must be registered with a breed association. Nomination consists of one donated breeding per year or paying one-half the current advertised fee to list the stallion as a Reference Sire. Reference sire payments being due when contract is returned. If the service does not sell at the annual auction the stallion owner shall be responsible to pay the VGBRA the sum of one-half of the advertised fee (with a minimum of \$300 up to a maximum of \$1000) whichever is greater, by February 15th of that year. Stallion owner agrees to keep their stallion in the program for a minimum of three years.
- B. Stallions that are 5 years or younger upon enrollment will have a guarantee payment of 25% of advertised fee if service does not sell. \$300 minimum is waived. To pay this age bracket in as a reference sire the payment will be 25% of advertised fee with the minimum of \$300 waived but not to exceed the maximum of \$1000.
- C. Stallions' service must sell, or the appropriate Reference Sire fee paid, each year for the stallion owner to receive any of the purse from offspring that place in the Stallion Incentive Portion of the Barrel Daze Futurity. Once a stallion is removed from the SIP program he will not be allowed to return unless a change of ownership has occurred. OR paying a buy back fee that will be equal to ½ of the advertised fee for each year the stallion was not in the program. If a guarantee or stallion reference payment is not received by April 1st, the stallion will automatically be dropped from the VGBRA Stallion Incentive Program. No exceptions unless special arrangements have been made with SIP Board of Directors.
- D. Acceptance into the program is subject to approval of the Stallion Incentive Program Committee and/or VGBRA Board and their decision shall be final. Any disputes will be resolved by the committee or board.

ELIGIBILITY:

- A. All registered offspring by Stallions in the Incentive Program are immediately eligible to compete for the purses as long as they meet the entry requirements of the VGBRA Futurity or Maturity.
- B. Owners or riders of eligible offspring must enter the open futurity or Derby and pay into the SIP sidepots to be eligible for SIP payouts. The Stallion Incentive purses are not a separate race but are handled as a sidepot.

7/2018